

# **Volt to sell directory systems to Yellow Pages**

**Volt to sell directory systems to Yellow Pages for \$178 million; Volt to reduce debt**

July 30, 2008: 09:26 AM EST

NEW YORK (Associated Press) - Staffing company Volt Information Sciences Inc. said Wednesday it agreed to sell net assets of its directory systems and services and North American publishing operations to Yellow Page Group for about \$178 million in cash.

Volt plans to use the proceeds of around \$110 million after tax and transaction-related expenses to reduce debt and for other general corporate purposes.

Yellow Pages Group said the acquisition would help improve its efficiency and increase its market share.

The transaction includes the operations of Volt Directory Systems and Services that provide telephone directory database management, sales and marketing services, licensing of directory production and contract management software systems, and DataNational, a publisher of independent community directories in selected mid-Atlantic and Southeast markets. The sale excludes the Uruguayan operations.

The sale is expected to close in September, subject to regulatory approval.